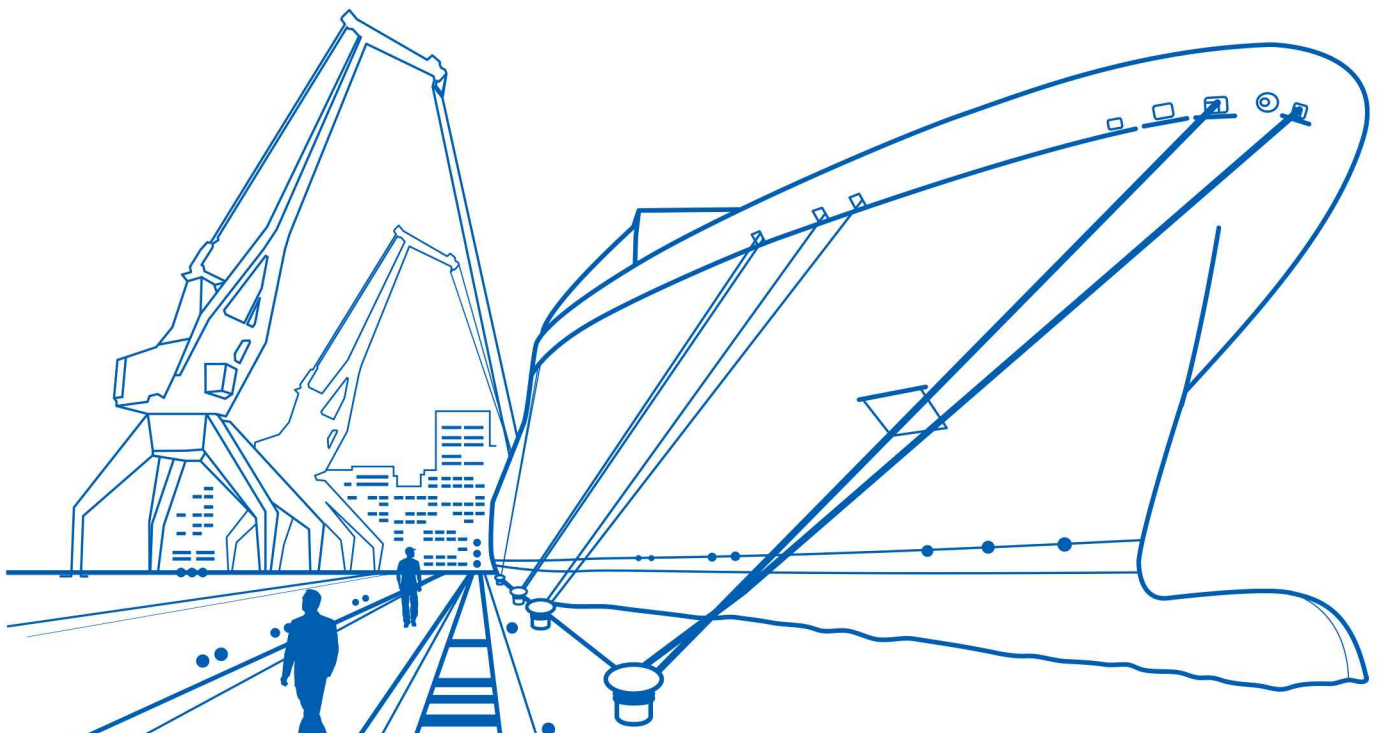


April 12th 2019

KOBC DRYBULK WEEKLY REPORT



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Volume 339

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Weekly Highlight

Freight Market : Weak

Commodity Market : Mixed

Supply Market : Mixed

Freight Market

- ▶ 콜롬비아 석탄 오더 등에 힘입어 cape 시황 상승세를 보였으나, 주 후반 추가 동력 상실로 하락
- ▶ 파나마스 및 수프라막스는 하락폭을 축소하며 반등 기회 모색 중
- ▶ 다음 주말 부활절 연휴를 앞두고 있어 성약활동이 주 초반에 집중되고 후반은 조용한 분위기 예상

<운임 지표>

구분	2018.Avg	2019.Mar	5-Apr	12-Apr	+/-
Capesize	19,830	7,553	7,672	8,500	▲ 828
Panamax	12,528	8,609	9,026	8,674	▼ 352
Supramax	11,956	9,160	9,120	8,636	▼ 484
Handy	9,644	6,524	6,367	6,109	▼ 258
Average	13,490	7,961	8,046	7,980	▼ 66

(단위 : USD/day)

Commodity Market

- ▶ 철광석 공급 부족에 대한 우려가 해소되지 않으며 철광석 가격 강보합세 지속
- ▶ 석탄 가격은 전반적인 수요 부진 속 하락세
- ▶ 곡물 가격은 기말 재고 증가 및 생산량 전망치 상향 조정에 따른 공급 증가 전망으로 하락

<원자재 가격 동향>

단위: USD/Ton

구분	2019.Mar	4-Apr	11-Apr	+/-
Iron Ore Aus 62%(CIF)	86.43	93.00	94.50	▲ 1.50
Steam Coal Newcastle(FOB)	91.07	83.92	75.11	▼ 8.81
Coking Coal Australia(FOB)	212.12	207.70	201.20	▼ 6.50
Soybean	852.75	864.00	852.75	▼ 11.25
Wheat	446.55	462.25	452.00	▼ 10.25
Corn	339.55	339.25	334.00	▼ 5.25

* 석탄은 29-Mar, 5-Apr 기준 가격

* 곡물 가격 단위는 US ¢/bu임

Supply Market

- ▶ 신조선은 대형선 위주로 선가강세 유지
- ▶ 중고선 거래는 활발하나, 운임약세의 영향으로 전반적인 선가 하락세 지속

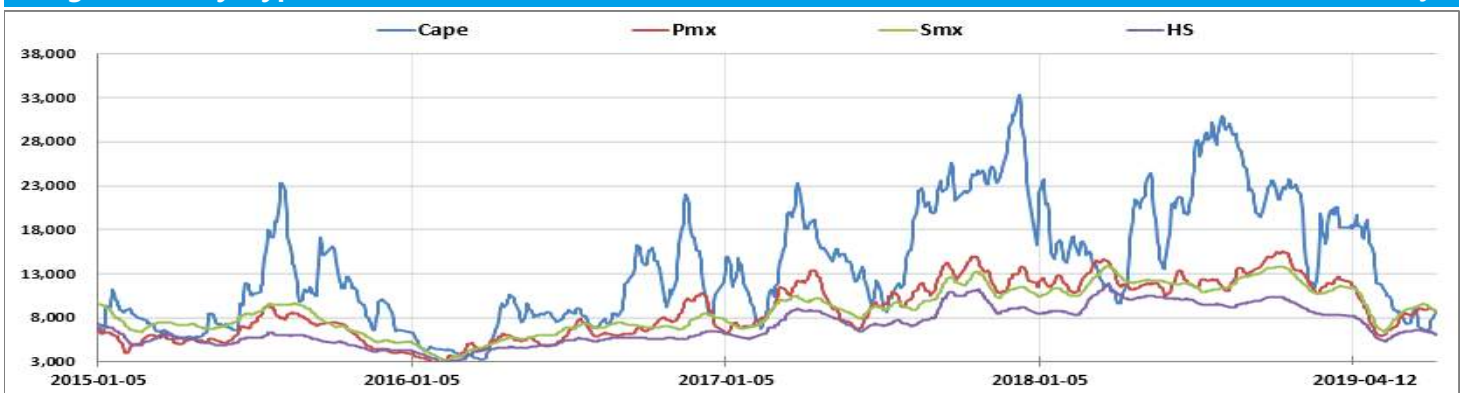
<선가 동향>

구분	2018.Avg	4-Apr	11-Apr	+/-
NB	Capesize (180K)	46.52	50.11	50.20 ▲ 0.09
	Panamax (77K)	25.97	26.95	26.94 ▼ 0.01
	Supramax (58K)	23.89	24.68	24.64 ▼ 0.04
	Handy (33K)	22.30	23.03	23.03 -
2nd	Capesize 5Y	34.32	32.00	31.90 ▼ 0.10
	Panamax 5Y	20.31	20.51	20.57 ▲ 0.06
Hand	Supramax 5Y	16.94	16.79	16.73 ▼ 0.06
	Handy 5Y	14.24	15.12	15.11 ▼ 0.01

(단위: Mil USD)

Freight Rate by Types

(USD/Day)



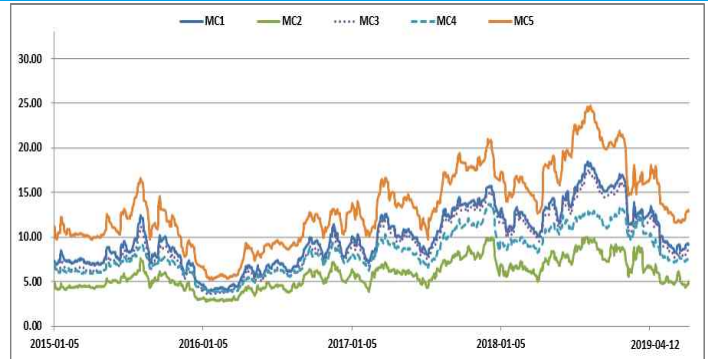
Freight Market

Capesize Market

- ▶ 중국의 호주산 석탄 수입 제한 지속으로 콜럼비아산 석탄에 대한 선적 수요가 발생하며 Cape 시황 견인
- ▶ 그러나 서호주 지역 사이클론 '월레스' 접근에 따른 경계 및 Vale의 spot 시장 부재로 주 후반 상승세 제한
- ▶ 다음 주 서호주 항만의 선적활동 활성화 여부에 따라 보합 또는 약세의 방향성이 결정될 것

Cape VC Rate Trend

(USD/Ton)

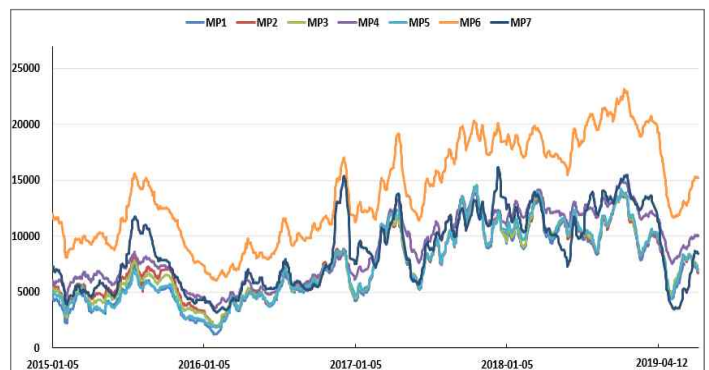


Panamax Market

- ▶ 대서양의 전반적 선박공급 과잉 하에 남미 곡물 수요 유입이 둔화되며 하락세
- ▶ 주 중반 이후 태평양 내 인도항 석탄 오더가 증가하며 시황 지지됨
- ▶ 태평양 내 성악활동이 증가하는 추세로, 다음주 강보합세 전망

Panamax TC Rate Trend

(USD/Day)

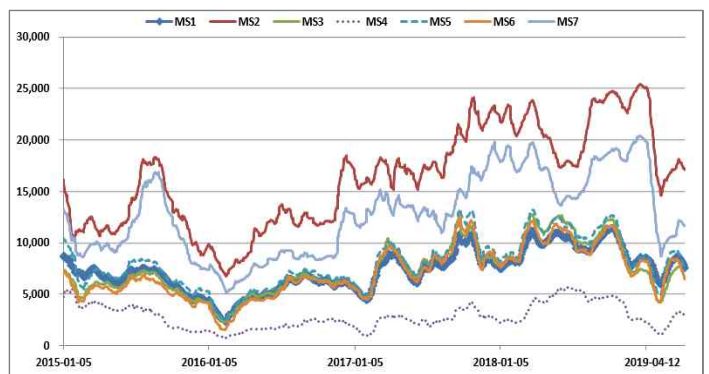


Supramax Market

- ▶ 전 수역에 걸친 하락세가 종료되고 USG 및 남미 중심의 반등세 나타남
- ▶ 태평양 내 NOPAC 오더가 증가하고 있으나 여전한 선박 적체가 부담으로 작용
- ▶ 다음주 대서양 시황이 지지되는 한편 태평양 내 파나마스의 회복세가 수프리맥스 시황 하락을 저지하며 바닥을 다질 것으로 예상

Supramax TC Rate Trend

(USD/Day)

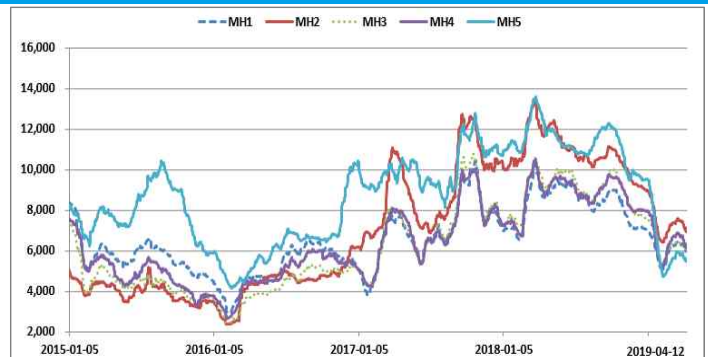


Handy Market

- ▶ 전 수역에 걸친 하락세 지속. 특히 USG 수역의 낙폭이 두드러짐
- ▶ 태평양 내 철재 및 석탄 등 오더 유입 증가가 하락을 다소간 상쇄함
- ▶ 다음 주 하락폭 감소하겠으나 상승 반전에는 추가적인 시간 소요 될 것으로 보임

Handy TC Rate Trend

(USD/Day)



Freight Market (Source : MEIC Panel)

Capesize VC & TC Rate

(USD/Ton for MC1-5, USD/Day for MC6-9)

Code	Route Description	2016.AVG	2017.AVG	2018.AVG	2019.Mar	2018.04.12(A)	2019.04.05(B)	2019.04.12(C)	+/- (C-B)	+/- (C-A)
MC1	160,000MT Saldanha Bay-Qingdao	6.77	11.30	13.82	8.70	10.56	9.18	9.24	▲ 0.06	▼ 1.32
MC2	160,000MT W.Australia-Qingdao	4.44	6.66	7.59	5.14	5.89	4.58	4.98	▲ 0.40	▼ 0.91
MC3	150,000MT R.Bay-Qingdao	6.18	10.72	13.10	7.99	9.98	8.38	8.34	▼ 0.04	▼ 1.64
MC4	130,000MT Newcastle-Zhoushan	6.00	9.37	10.92	7.49	8.9	7.44	7.51	▲ 0.07	▼ 1.39
MC5	160,000MT Tubarao-Qingdao	8.95	14.98	18.34	11.86	12.94	12.73	12.88	▲ 0.15	▼ 0.06
MC6	PRC/Japan-Brazil-PRC/Japan	7,156	14,321	16,021	5,127	9,613	5,863	6,063	▲ 200	▼ 3,550
MC7	PRC/Japan-E.Australia-PRC/Japan	7,018	14,802	16,059	4,956	10,463	4,238	4,749	▲ 511	▼ 5,714
MC8	A.R.A/Gib-Bolivar-A.R.A/Gib	7,689	15,705	16,559	5,000	4,663	3,750	4,813	▲ 1,063	▲ 150
MC9	A.R.A/Gib-USEC/Canada-PRC/Japan	13,933	25,849	30,680	15,129	18,288	16,838	18,375	▲ 1,537	▲ 87
TC Average(180,000DWT)		8,949	17,669	19,830	7,553	10,757	7,672	8,500	▲ 828	▼ 2,257

Panamax TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018.AVG	2019.Mar	2018.04.12(A)	2019.04.05(B)	2019.04.12(C)	+/- (C-B)	+/- (C-A)
MP1	S.PRC-Indonesia-S.PRC	4,964	9,163	10,660	7,430	10,133	6,950	6,250	▼ 700	▼ 3,883
MP2	F.EAST-Australia-E.C India	5,307	9,298	10,846	7,974	10,500	7,230	6,690	▼ 540	▼ 3,810
MP3	PRC-NOPAC or Australia-PRC	5,259	9,311	10,962	8,155	10,608	7,592	7,075	▼ 517	▼ 3,533
MP4	S'pore-ECSA-F.EAST	5,787	10,586	12,645	9,319	12,430	10,100	10,080	▼ 20	▼ 2,350
MP5	Busan-CIS-N.PRC	5,151	9,424	11,110	8,127	10,410	7,400	6,890	▼ 510	▼ 3,520
MP6	Passing Gib-USG-F.EAST	9,702	15,785	19,305	13,476	17,440	15,300	15,260	▼ 40	▼ 2,180
MP7	Passing Gib-USG-Skaw/Passero	6,466	10,272	12,169	5,779	10,540	8,610	8,470	▼ 140	▼ 2,070
TC Average(74,000DWT)		6,091	10,548	12,528	8,609	11,723	9,026	8,674	▼ 352	▼ 3,049

Supramax TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018.AVG	2019.Mar	2018.04.12(A)	2019.04.05(B)	2019.04.12(C)	+/- (C-B)	+/- (C-A)
MS1	PRC-NOPAC or Australia-PRC	5,265	7,816	9,668	8,359	10,002	8,167	7,601	▼ 566	▼ 2,401
MS2	USG-S'pore/Japan	11,488	18,401	21,710	17,270	21,260	17,500	17,120	▼ 380	▼ 4,140
MS3	CJK via Indonesia/Phil - PRC (Nickel Ore)	5,287	8,443	10,351	7,256	11,417	7,631	7,373	▼ 258	▼ 4,044
MS4	S'pore/Japan-USG	1,819	2,563	4,079	2,858	4,280	3,200	2,950	▼ 250	▼ 1,330
MS5	S.PRC-Indonesia-EC.India	5,700	8,776	10,683	9,106	11,731	8,188	7,249	▼ 939	▼ 4,482
MS6	S.PRC-Indoneisa-PRC	4,961	8,226	9,805	8,300	10,502	7,213	6,479	▼ 734	▼ 4,023
MS7	USG-Skaw/Passero	8,310	14,048	17,400	10,971	17,590	11,940	11,680	▼ 260	▼ 5,910
TC Average(58,000DWT)		6,119	9,753	11,956	9,160	12,397	9,120	8,636	▼ 484	▼ 3,761

Handy TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018.AVG	2019.Mar	2018.04.12(A)	2019.04.05(B)	2019.04.12(C)	+/- (C-B)	+/- (C-A)
MH1	F.EAST-SE Asia	5,185	6,994	8,331	6,306	8,734	6,225	5,977	▼ 248	▼ 2,757
MH2	PG/WC India-F.EAST	4,410	8,954	10,872	7,442	11,660	7,250	6,950	▼ 300	▼ 4,710
MH3	S.PRC/SE Asia-F.EAST	4,265	7,223	8,915	6,386	9,446	6,208	6,018	▼ 190	▼ 3,428
MH4	Busan-CIS-F.EAST	4,827	7,063	8,765	6,743	9,020	6,513	6,138	▼ 375	▼ 2,882
MH5	Skaw/Passero-USG-Skaw/Passero	6,283	10,066	11,335	5,744	12,710	5,638	5,463	▼ 175	▼ 7,247
TC Average(33,000DWT)		4,994	8,060	9,644	6,524	10,314	6,367	6,109	▼ 258	▼ 4,205

Freight Market – Fixture (Source : MEIC Panel)

Capesize Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)	Terms	Charterer
F/Haul	Mineral Beijing	150,000/10	Port Cartier	Pohang	26 Apr/10 May	19.42	Scale/50,000shinc	Posco
	Xin Li Hai	170,000/10	Sudeste	Qingdao	20 Apr	13.65	80,000shinc/30,000shinc	Trafigura
	AANYA	160,000/10	Saldanha Bay	Qingdao	1/5 May	8.65	90,000shinc/30,000shinc	Ore+Metal
	Lavinia Oldendorff	190,000/10	Katougouma	Yantai	26 Apr/2 May	12.90	30,000shinc/30,000shinc	Cofco
	TBN	190,000/10	Kamsar	Yantai+Longkou	23/26 Apr	14.15	30,000shinc/30,000shinc	NYK
Pacific	TBN	170,000/10	W.Australia	Qingdao	22 Apr	4.70	Scale/30,000shinc	Citic
	Zorbas	170,000/10	W.Australia	Qingdao	22 Apr	4.50	Scale/30,000shinc	Cargill
	Marmaras TBN	170,000/10	W.Australia	Qingdao	20 Apr	4.60	Scale/30,000shinc	Oldendorff
	Evgenia	170,000/10	W.Australia	Qingdao	21 Apr	4.75	Scale/30,000shinc	Oldendorff
	TBN	170,000/10	W.Australia	Qingdao	28/30 Apr	4.90	Scale/30,000shinc	Pacific Bulk
	Panocean TBN	190,000/10	Port Hedland	Kwangyang	22 Apr/1 May	3.91	Scale/50,000shinc	Posco
	Fortune	170,000/10	Port Hedland	Qingdao	19/22 Apr	4.55	80,000shinc/30,000shinc	Cara
	TBN	170,000/10	Port Hedland	Qingdao	20/22 Apr	4.80	80,000shinc/30,000shinc	BHP
	Philipos A	170,000/10	Port Hedland	Qingdao	20/22 Apr	4.65	80,000shinc/30,000shinc	BHP
	TBN	170,000/10	Port Hedland	Qingdao	21/22 Apr	4.90	80,000shinc/30,000shinc	BHP
	Global Trust	170,000/10	Port Hedland	Qingdao	22/24 Apr	5.10	80,000shinc/30,000shinc	Glovis Tender
	TBN	170,000/10	Dampier	Qingdao	18/20 Apr	4.50	90,000shinc/30,000shinc	Rio Tinto
	TBN	170,000/10	Dampier	Qingdao	18/20 Apr	4.50	90,000shinc/30,000shinc	CNR
	SeaFarer	170,000/10	Dampier	Qingdao	18/20 Apr	4.50	90,000shinc/30,000shinc	CNR
	Pan Gold	170,000/10	Dampier	Qingdao	19/21 Apr	4.75	90,000shinc/30,000shinc	BHP
	Everest TBN	170,000/10	Dampier	Qingdao	21/23 Apr	4.85	90,000shinc/30,000shinc	Rio Tinto
	TBN	170,000/10	Dampier	Qingdao	21/23 Apr	4.85	90,000shinc/30,000shinc	Rio Tinto
	TBN	170,000/10	Teluk Rubiah	Qingdao	13/15 Apr	3.60	90,000shinc/30,000shinc	Vale
	TBN	170,000/10	Teluk Rubiah	Qingdao	15/16 Apr	3.65	90,000shinc/30,000shinc	Vale

Capesize Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
F/HAUL	Mineral Beijing	174,000	2004	Ijmuiden	Pohang	12 Apr	Trip via POCA	18,000	Panocean

Iron ore Route Fixtures

	W.Australia-F.East	Brazil-F.East	Total
2019.Mar	50	3	53
2019.04.04	8	0	8
2019.04.11	13	0	13
+/-	▲ 5	-	▲ 5

Major Shippers Fixtures

	Rio Tinto	BHP Billiton	FMG	Vale	Total
2019.Mar	16	1	13	12	42
2019.04.04	3	1	0	2	6
2019.04.11	3	4	0	2	9
+/-	-	▲ 3	-	-	▲ 3

Freight Market – Fixture (Source : MEIC Panel)

Panamax Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)	Terms	Charterer
F/Haul	TBN	75,000/5	Norfolk	Gangavaram	4/13 May	25.80	40,000shinc/40,000shinc	RINL
	TBN	75,000/10	Gladstone	EC India	1/10 May	13.30	40,000sshex/20,000sshex	SAIL
Pacific	TBN	75,000/10	Dalrymple Bay	Visakhapatnam	1/10 May	13.65	35,000sshex/20,000sshex	SAIL
	Panocean TBN	75,000/10	Dalrymple Bay	Visakhapatnam	5/14 May	13.50	35,000sshex/20,000sshex	SAIL
	TBN	75,000/10	Dalrymple Bay	Visakhapatnam	1/10 May	12.20	30,000shinc/40,000shinc	RINL

Panamax Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
	Santa Graciela	82,000	2013	Wilhelmshaven	Skaw-Gibraltar	9/12 Apr	Trip via Baltic int Coal	10,900	Oldendorff
	W-Eagle	93,000	2011	Rotterdam	Skaw-Gibraltar	4 Apr	Trip via Murmansk int Coal	10,000	ACB
	Syros I	81,000	2011	Rotterdam	Passero	5 Apr	Trip via Klaipeda & R.Sea int Grain	11,200	Grand Ocean
	BTG Matterhorn	81,000	2016	Rotterdam	Passero	11/12 Apr	Trip via Klaipeda & Jeddah int Grain	12,250	Pacific Bulk
Atlantic	Flag Mette	81,000	2016	Gijon	Aughinish	9 Apr	Trip via Kamsar int Bauxite	10,000	Oldendorff
	Costanza	93,000	2010	Gibraltar	Passero	31 Mar	Trip via USEC & Turkey int Coal	9,000	Hudson
	Ningbo Dolphin	76,000	2011	Ghent	Continent	5 Apr	Trip via Ust-Luga int Coal	8,900	CNR
	Key Light	83,000	2012	ECSA	Skaw-Gibraltar	27/28 Apr	Trip int Grain	17,500	Medmar
	Golden Opal	74,000	2017	Dunkirk	Skaw-Gibraltar	10 Apr	Trip via Baltic int Coal	9,000	Cargill
	RB Jordana	82,000	2016	Aughinish	Skaw-Passero	7/8 Apr	2 laden legs	12,250	Nordic
	Glory One	73,000	2002	SW Pass	S.Korea	20/25 Apr	Trip via Panama int Grain	14,500+450,000(BB)	Japaness Chtr
	Avax	75,000	2006	Recalada	S'pore/Japan	27/30 Apr	Trip int Grain	14,000+400,000(BB)	Norden
	Alma	82,000	2017	Jorf Lasfar	China	14/15 Apr	Trip via Itaqui int Grain	19,000	Hyundai Glovis
	Stalo	82,000	2017	Itaqui	China	22/25 Apr	Trip int Grain	15,500+550,000(BB)	Norden
	Jin Tai Feng	94,000	2012	Hamburg	India/Japan	8 Apr	Trip via Ust-Luga int Coal	18,000	CJ International
	CMB Permeke	82,000	2019	Hamburg	S'pore/Japan	16 Apr	Trip via Ust-Luga int Coal	18,500	LSS
F/HAUL	Kesaria	82,000	2009	Santos	Vietnam	25 Apr	Trip int Grain	14,250+425,000(BB)	Solebay
	Zheng Heng	82,000	2012	ECSA	S'pore/Japan	19/20 Apr	Trip nt Grain	14,700+470,000(BB)	Oldendorff
	Good Wish	75,000	2011	ECSA	SE Asia	27 Apr	Trip int Grain	14,000+400,000(BB)	CNR
	Stormharbour	77,000	2009	ECSA	S'pore/Japan	24/25 Apr	Trip int Grain	14,000+400,000(BB)	Hudson
	Karlovasi	82,000	2016	ECSA	SE Asia	1/5 May	Trip int Grain	14,950+495,000(BB)	CNR
	Nade Shiko	85,000	2016	ECSA	SE Asia	3/5 May	Trip int Grain	15,100+510,000(BB)	Hudson
	Alkimos	95,000	2013	ECSA	SE Asia	2/7 May	Trip int Grain	15,400+540,000(BB)	Hudson
	Star Planet	77,000	2005	R.Bay	India	13/15 Apr	Trip int Coal	12,650+265,000(BB)	M2M
	Pegasos	82,000	2012	Yosu	S'pore/Japan	9 apr	Trip via Nopac int Grain	8,500	Cargill
	Michalis L	92,000	2010	Taiwan	China	9 Apr	Trip via E.Aus int Coal	7,250	Cargill
	Dimitra	93,000	2010	Taichung	China	9 Apr	Trip via Welpa int Bauxite	7,000	Norvic
	Ergina Luck	74,000	1999	Taichung	India	9 Apr	Trip via Indonesia int Coal	6,000	Tongli
	Athanasia C	81,000	2012	Taichung	India	9 Apr	Trip via E.Aus int Coal	9,000	Oldendorff
	Key Integrity	83,000	2011	Taichung	India	3 Apr	Trip via E.Aus int Coal	8,750	Norvic
	Tempo Loong	76,000	2004	Singapore	S'pore/Japan	1 Apr	Trip via ECSA int Grain	10,800	Bogasari
	Kypros Spirit	78,000	2016	Phu My	India	12/16 Apr	Trip via Indonesia int Coal	10,000	Oldendorff
Pacific	Star Trader	82,000	2010	Haldia	China	retro 4 Apr	Trip via S.Africa int Chrome Ore	11,750	Grain House
	Flora	82,000	2011	Rizhao	India	7/10 Apr	Trip via E.Aus int Coal	9,250	Tata NYK
	Antwerpia	81,000	2012	Songxia	EC India chopt WC India	5 Apr	Trip via Indonesia int Coal	6,000 chopt 65,000	ECTP
	Mangarella	83,000	2009	Zhoushan	Indonesia	8/9 Apr	Trip via Nopac int Grain	8,750	Amaggi
	Traspacific	81,000	2012	Xingang	India	12/13 Apr	Trip via E.Aus int Coal	7,900	CNR
	Sea Harmony	81,000	2011	Xiamen	India	4 Apr	Trip via E.Aus int Coal	7,500	Cargill
	One Energy	81,000	2011	Qingdao	China	12 Apr	Trip via E.Aus int Coal	7,000	ACB
	Galapagos	76,000	2010	Lanshan	S'pore/Japan	9/11 Apr	Trip via Nopac int Grain	7,000	Starboard
	Blue Ridge	82,000	2013	CJK	S'pore/Japan	8 Apr	Trip via Ust-Luga int Grain	10,100	CNR
PERIOD	Rich Future	82,000	2013	S'pore/Japan	WW	Full May	11/13 month trading	11,750	CNR
	Betty K	82,000	2019	Jiangsu	WW	7/8 May	2 years trading	11,000	Cargill
	George P	82,000	2012	Huangpu	WW	18/22 Apr	1 year trading	11,000	Oldendorff
	SSI Dignity	81,000	2014	CJK	WW	1/15 May	11/14 months trading	10,500	Norden
	AOM Georgina	82,000	2014	Ennore	WW	6 Apr	5/8 months trading	12,250	Norden
	Buenos Aires	83,000	2011	Cai Lan	WW	5 Apr	9/12 months trading	11,250	Bunge
	Belgrano	82,000	2015	Sendai	WW	11 Apr	5/8 months trading	11,500	Cargill

Panamax Fixtures by Major Routes

	Indonesia R.V	E.Australia R.V	ECSA-F.EAST	Total
2019.Mar	20	12	47	79
2019.04.04	6	2	14	22
2019.04.11	0	3	9	12
+/-	▼ 6	▲ 1	▼ 5	▼ 10

Period Fixtures

	4-7M	11-14M	Other	Total
2019.Mar	3	0	3	6
2019.04.04	0	0	1	1
2019.04.11	0	0	5	5
+/-	-	-	▲ 4	▲ 4

Freight Market – Fixture (Source : MEIC Panel)

Supramax/Handy Fixture - VC

※ 금주 해당 사항 없음

Supramax/Handy Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Atlantic	Qu Shan Hai	56,965	2010	UK-Cont	Turkey	Ppt	Trip	8,500	Swire
	Furness Portland	37,045	2014	SW Pass	WCSA	20/30 Apr	Trip	9,000	CNR
	Angele N	55,804	2010	Recalada	WCSA	21 Apr	Trip	15,250	Daewoo
	Matakana Island	31,923	2005	Praia Mole	Rio Grande	Ppt	Trip	10,500	CNR
	Amsi Dolphin	60,830	2015	Mississippi River	Continent	Ppt	Trip int Grains	14,000	Ausca Shipping
	Nika	52,454	2003	ECSA	Lebanon	11/15 Apr	Trip	13,000	Swire Bulk
	Tiberius	33,383	2013	Canakkale	Kaliningrad	Mid Apr	Trip via Black Sea int Grain	6,000	CNR
F/HAUL	Young Spinit	63,556	2015	A.R.A.G	E.Med	7/10 Mapr	Trip int Coal	10,000	Kalveness
	Anya	58,593	2017	US Gulf	WC India	Ppt	Trip	16,900	EMR
	GH sky Beauty	63,398	2017	US Gulf	Japan	Ppt	Trip	18,000	Louis Dreyfus
	African Venture	34,721	2012	Recalada	Australia	Ppt	Trip	14,000	Tata NYK
	Suse	56,925	2011	Pointe Noire	China	Ppt	Trip via W.Africa	min 50d 15,000	CNR
	nord Chesapeake	60,477	2016	Mombasa	S'pore/Japan	Ppt	Trip via Port Elizabeth	12,200+215,000(BB)	Trithorn Bulk
	Bulk Paraguay	63,461	2016	Surabaya	China	12/15 Apr	Trip via Indonesia	11,500	Engie
Pacific	Loch Ness	61,272	2016	Semarang	China	9 Apr	Trip via Aus	11,000	China Navigation
	Belita	60,479	2017	Port Elizabeth	China	Mid Apr	Trip	12,000+200,000(BB)	Ausca Shipping
	Darya Lakshmi	55,469	2009	Mina Saqr	EC India	10/14 Apr	Trip	8,000	Oldendorff
	Mimi Selmer	55,711	2005	Kuantan	S.China	6/8 Apr	Trip via Indonesia	6,500	Norvic
	Ante Topic	60,155	2017	Kohsichang	China	4 Apr	Trip via WC Australia	9,000	CNR
	Irene	61,299	2016	Kendari	WC India	Ppt	Trip	8,000	CNR
	Rui Ning 6	53,501	2010	Hong Kong	S.China	10/12 Par	Trip via Indonesia	5,250	Trithorn Bulk
	Jin Fa	56,699	2012	Guangzhou	Hong Kong	Ppt	Trip int Crushed Stones	5,250	Trithorn Bulk
	Sunny Horizon	56,686	2012	Fujairah	SE Asia	Ppt	Trip	8,000	ACB
	Hammonia Korsika	56,722	2010	Damman	EC India	Ppt	Trip	10,400	Bainbridge Navigation
	Bonita	58,105	2010	CJK	Vietnam	9 Apr	Trip via Indonesia	5,600	Prime Transport
	Belnippon	63,602	2018	Cai Mep	WC India	7 Apr	Trip via Indonesia	8,250	CNR
	GH Seabiscuit	63,368	2016	Xingang	W.Africa	Spot	Trip	6,250 1st 65d, 11,000 thereafter	Norsul
B/HAUL	Stove Caledonia	58,092	2010	Longkou	W.Africa	10/12 Apr	Trip	5,850 1st 65d, 10,500 thereafter	Pacific Basin
PERIOD	Aramis	55,830	2012	Shuaiba	WW	Ppt	4/6 months trading	11,300	CNR

Supramax/Handy Fixtures by Region

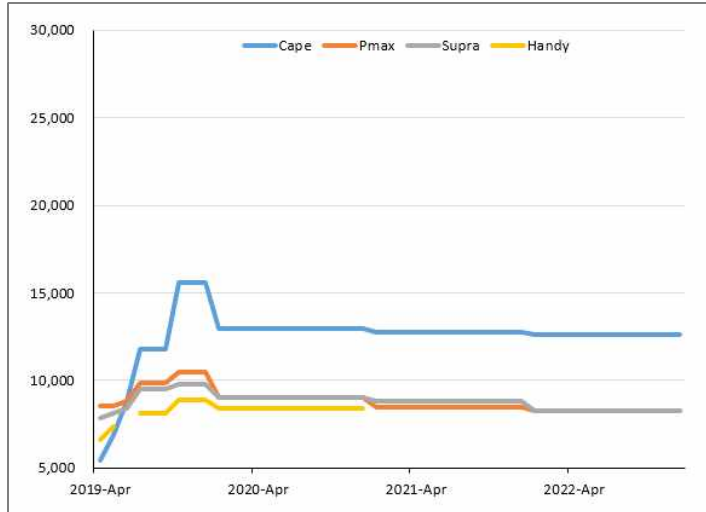
	Pacific R.V	Atlantic R.V	F/HAUL	Total
2019.Mar	60	29	9	98
2019.04.04	9	4	1	14
2019.04.11	12	5	5	22
+/-	▲ 3	▲ 1	▲ 4	▲ 8

Ultramax VS Supramax Fixtures

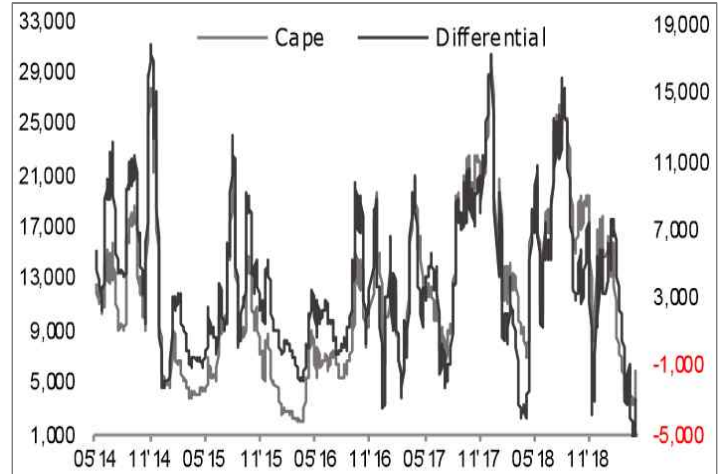
	60~63K	55~58K	Total
2019.Mar	35	65	100
2019.04.04	8	12	20
2019.04.11	11	13	24
+/-	▲ 3	▲ 1	▲ 4

FFA Market (Source : SSY)

Freight Forward Curve (in USD)



Cape 5TC and Cape/Pmx Differential (USD/Day)



(자료: SSY)

Capesize 180K 5TC (in USD)

Period	Bid			Offer		
	04-Apr	11-Apr	+/-	04-Apr	11-Apr	+/-
Apr19	5,600	5,300	▼ 300	5,750	5,600	▼ 150
May19	7,250	6,750	▼ 500	7,500	7,000	▼ 500
Jun19	9,100	8,700	▼ 400	9,500	8,900	▼ 600
Q2 19	7,300	7,000	▼ 300	7,550	7,200	▼ 350
Q3 19	12,250	11,700	▼ 550	12,450	11,900	▼ 550
Q4 19	16,000	15,500	▼ 500	16,250	15,650	▼ 600
Cal 20	13,000	12,800	▼ 200	13,300	13,100	▼ 200
Cal 21	12,500	12,650	▲ 150	12,750	12,850	▲ 100

Panamax 4TC (in USD)

Period	Bid			Offer		
	04-Apr	11-Apr	+/-	04-Apr	11-Apr	+/-
Apr19	8,550	8,500	▼ 50	8,650	8,600	▼ 50
May19	8,700	8,500	▼ 200	8,800	8,600	▼ 200
Jun19	8,900	8,750	▼ 150	9,100	8,900	▼ 200
Q2 19	8,700	8,600	▼ 100	8,850	8,700	▼ 150
Q3 19	9,850	9,800	▼ 50	9,950	9,900	▼ 50
Q4 19	10,400	10,400	-	10,500	10,500	-
Cal 20	9,000	9,000	-	9,100	9,050	▼ 50
Cal 21	8,550	8,400	▼ 150	8,700	8,550	▼ 150

Supramax 6TC (in USD)

Period	Bid			Offer		
	04-Apr	11-Apr	+/-	04-Apr	11-Apr	+/-
Apr19	7,800	7,800	-	7,950	7,950	-
May19	8,000	8,050	▲ 50	8,100	8,200	▲ 100
Jun19	8,200	8,300	▲ 100	8,300	8,450	▲ 150
Q2 19	7,950	8,050	▲ 100	8,100	8,200	▲ 100
Q3 19	9,400	9,450	▲ 50	9,550	9,600	▲ 50
Q4 19	10,000	9,950	▼ 50	9,550	9,600	▲ 50
Cal 20	9,050	9,000	▼ 50	9,100	9,100	-
Cal 21	8,750	8,750	-	8,800	8,850	▲ 50

Handy 6TC (in USD)

Period	Bid			Offer		
	04-Apr	11-Apr	+/-	04-Apr	11-Apr	+/-
Apr19	7,100	6,500	▼ 600	7,400	6,750	▼ 650
May19	7,500	7,250	▼ 250	7,700	7,500	▼ 200
Q2 19	7,450	7,150	▼ 300	7,650	7,350	▼ 300
Q3 19	8,000	8,000	-	8,250	8,250	-
Q4 19	9,000	8,750	▼ 250	9,250	9,000	▼ 250
Cal 20	8,400	8,300	▼ 100	8,550	8,450	▼ 100

Capesize C5 Route(서호주-극동, in USD)

Period	Bid			Offer		
	04-Apr	11-Apr	+/-	04-Apr	11-Apr	+/-
Apr19	4.90	4.90	-	5.30	5.30	-
May19	5.80	5.80	-	6.20	6.20	-
Q2 19	5.60	5.60	-	6.00	6.00	-
Q3 19	6.90	6.90	-	7.40	7.40	-
Cal 20	7.50	7.50	-	8.00	8.00	-

Panamax 3A Route(T/P R.V, in USD)

Period	Bid			Offer		
	04-Apr	11-Apr	+/-	04-Apr	11-Apr	+/-
Apr19	8,550	7,900	▼ 650	8,950	8,300	▼ 650
May19	8,950	8,550	▼ 400	9,350	8,950	▼ 400
Q2 19	8,900	8,600	▼ 300	9,300	9,000	▼ 300
Q3 19	9,500	9,500	-	9,900	9,900	-
Cal 20	8,950	8,900	▼ 50	9,350	9,300	▼ 50

Commodity – Spot Price (Source : Global Market Focus, USDA)

Iron Ore Price				Unit: USD/Ton
Date/Type	N.China 58%		Aus 62%	Brazil 65%
	CFR		CIF	CIF
2017	59.08		71.61	87.14
2018	57.44		69.58	90.20
2019-Feb	78.10		88.39	101.21
2019-Mar	76.79		86.43	97.50
M-o-M	▼ 1.31		▼ 1.96	▼ 3.71
4-Apr	83.70		93.00	103.50
11-Apr	85.30		94.50	105.00
+/-	▲ 1.60		▲ 1.50	▲ 1.50

Coal Price						Unit: USD/Ton
Date/Type	Steam Coal				Coaking Coal	
	ARA	Richards Bay	Newcastle	Kalimantan	Aus Premium	China Premium
	CIF	FOB	FOB	FOB	FOB	CFR
2017	83.73	72.84	88.41	75.97	188.58	188.83
2018	91.83	78.00	106.95	78.25	207.20	208.43
2019-Feb	73.26	61.23	92.89	71.23	204.39	204.99
2019-Mar	71.00	60.82	91.07	72.05	212.12	210.84
M-o-M	▼ 2.26	▼ 0.41	▼ 1.81	▲ 0.81	▲ 7.73	▲ 5.85
29-Mar	62.84	54.77	83.92	70.98	207.70	204.65
5-Apr	54.97	52.66	75.11	70.30	201.20	200.35
+/-	▼ 7.87	▼ 2.11	▼ 8.81	▼ 0.68	▼ 6.50	▼ 4.30

Grain Price				Unit: US ¢ /bu, 1,000 tons				
Grain Spot Price (Chicago Mercantile Exchange, US ¢ /bu)				The U.S Grain Export Volume (,000 tons)				
Date	Soybeans	Wheat	Corn	Type	Soybeans	Wheat	Corn	Total
2017	953.19	421.87	336.23	Mar	3,521.87	1,940.33	3,771.75	9,233.95
2018	892.57	490.08	335.06	14-Mar	995.54	357.02	764.25	2,116.80
4-Apr	864.00	462.25	339.25	21-Mar	941.17	424.23	959.55	2,324.95
11-Apr	852.75	452.00	334.00	28-Mar	765.35	415.83	1,262.19	2,443.37
				4-Apr	889.78	586.74	982.98	2,459.50
+/-	▼ 11.25	▼ 10.25	▼ 5.25	+/-	▲ 124.44	▲ 170.91	▼ 279.21	▲ 16.14

Commodity – Futures (Source : SSY, Barchart)

Iron Ore Futures

Type	28-Mar			5-Apr			(B-A)
	Bid	Offer	Mid (A)	Bid	Offer	Mid (B)	+/-
Apr 19	92.10	92.30	92.20	93.40	93.60	93.50	▲ 1.30
May 19	90.80	91.00	90.90	91.90	92.10	92.00	▲ 1.10
Jun 19	88.80	89.00	88.90	89.85	90.05	89.95	▲ 1.05
Q2 19	90.57	90.77	90.67	91.75	91.92	91.84	▲ 1.17
Q3 19	85.50	85.70	85.60	86.37	86.57	86.47	▲ 0.87
Q4 19	81.55	81.75	81.65	82.20	82.40	82.30	▲ 0.65
Q1 20	78.90	79.10	79.00	79.35	79.55	79.45	▲ 0.45
Cal 20	76.15	76.35	76.25	76.30	76.50	76.40	▲ 0.15
Cal 21	70.90	71.10	71.00	70.90	71.10	71.00	-
Cal 22	68.90	69.10	69.00	67.90	68.10	68.00	▼ 1.00

Steam Coal Futures

Unit: USD/Ton

Type	Newcastle			Richards Bay			Rotterdam		
	4-Apr	11-Apr	+/-	4-Apr	11-Apr	+/-	4-Apr	11-Apr	+/-
Apr 19	77.70	84.15	▲ 6.45	68.45	70.00	▲ 1.55	56.05	59.80	▲ 3.75
May 19	78.90	87.85	▲ 8.95	69.80	74.85	▲ 5.05	58.55	65.50	▲ 6.95
Jun 19	80.15	89.00	▲ 8.85	70.65	76.10	▲ 5.45	60.60	66.15	▲ 5.55
Jul 19	81.40	89.65	▲ 8.25	71.30	76.15	▲ 4.85	62.10	67.40	▲ 5.30
Aug 19	81.80	91.05	▲ 9.25	72.00	77.55	▲ 5.55	64.40	69.35	▲ 4.95
Sep 19	82.80	91.55	▲ 8.75	72.85	78.05	▲ 5.20	66.55	71.15	▲ 4.60
Oct 19	83.40	90.90	▲ 7.50	73.05	77.15	▲ 4.10	67.40	71.70	▲ 4.30
Nov 19	84.05	90.85	▲ 6.80	73.50	77.50	▲ 4.00	68.45	72.50	▲ 4.05
Dec 19	84.55	90.80	▲ 6.25	74.15	77.85	▲ 3.70	69.25	73.15	▲ 3.90

Grain FFA Price-CBOT, \$ c/bu

	Del Date	2019.05	2019.07	2019.08	2019.09	2019.11
Soybean	4-Apr	902.50	915.75	922.00	926.50	936.00
	11-Apr	895.00	908.25	914.00	918.25	927.50
	+/-	▼ 7.50	▼ 7.50	▼ 8.00	▼ 8.25	▼ 8.50
	Del Date	2019.05	2019.07	2019.09	2019.12	2020.03
Wheat	4-Apr	466.25	469.50	477.00	491.50	505.75
	11-Apr	461.50	466.00	473.50	490.00	504.50
	+/-	▼ 4.75	▼ 3.50	▼ 3.50	▼ 1.50	▼ 1.25
	Del Date	2019.05	2019.07	2019.09	2019.12	2020.03
Corn	4-Apr	364.00	373.00	381.50	391.75	405.00
	11-Apr	359.75	368.50	376.50	388.25	402.00
	+/-	▼ 4.25	▼ 4.50	▼ 5.00	▼ 3.50	▼ 3.00

Newbuilding Market (Source : MEIC Panel, Clarksons, 언론사종합)

Newbuilding Price									(Mil USD)
TYPE		2016	2017	2018	2019-04-04	2019-04-11	+/-	High 2019	Low 2019
CAPE	180K	43.18	42.45	46.52	50.11	50.20	▲ 0.09	50.20	49.22
	82K	24.42	24.69	26.77	27.87	27.87	-	28.29	27.74
PMAx	77K	23.80	23.95	25.97	26.95	26.94	▼ 0.01	27.31	26.90
	64K	22.77	23.06	24.97	25.67	25.63	▼ 0.04	26.09	25.57
SMAx	58K	22.04	22.15	23.89	24.68	24.64	▼ 0.04	25.11	24.56
	33K	19.42	20.23	22.30	23.03	23.03	-	23.52	22.91

Newbuilding Contract									
DWT	Delivery	Shipbuilder			Buyer		No.	Price(Mil. USD)/Ship	
63,500	2020	New Dayang	Shipbuilding	China	China Development Bank Financial Leasing	China	4	-	
8,500	-	Unknown	Chinese	China	Arriva Shipping	Norway	1	1.30~1.50	

Order Book										
Year	Handy		Supra		Pmax		Cape		Total	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
2019	82	2.85	116	7.09	143	11.80	86	20.61	427	42.35
2020	36	1.10	85	5.18	97	7.96	100	22.79	318	37.03
2021+	3	0.11	21	1.31	14	1.18	27	6.54	65	9.13
Total	121	4.07	222	13.57	254	20.94	213	49.94	810	88.52

Fleet Changes						
	2016		2017		2018	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
Delivery (A)	563	47.03	456	38.31	283	27.33
Cape	104	19.96	75	15.32	50	13.94
Pmax	114	9.42	109	8.84	66	5.48
Supra	217	13.18	178	10.76	87	5.18
Handy	128	4.47	94	3.39	80	2.73
Demolition (B)	397	28.41	221	14.77	60	4.23
Cape	76	12.99	33	6.38	16	2.76
Pmax	111	7.98	50	3.60	3	0.21
Supra	95	4.26	68	3.13	15	0.67
Handy	115	3.18	70	1.66	26	0.59
Net Change (A-B)	166	18.63	235	23.54	223	23.10
End Year	10,882	796.16	11,117	819.70	11,336	842.80
Cape	1,660	316.38	1,702	325.32	1,732	336.50
Pmax	2,468	197.72	2,527	202.96	2,590	208.22
Supra	3,444	188.26	3,554	195.89	3,626	200.40
Handy	3,310	93.81	3,334	95.53	3,388	97.67
Changes (DWT, %)		2.4%		3.0%		2.82%

Sale & Purchase Market (Source : MEIC Panel, Clarksons, 언론사종합)

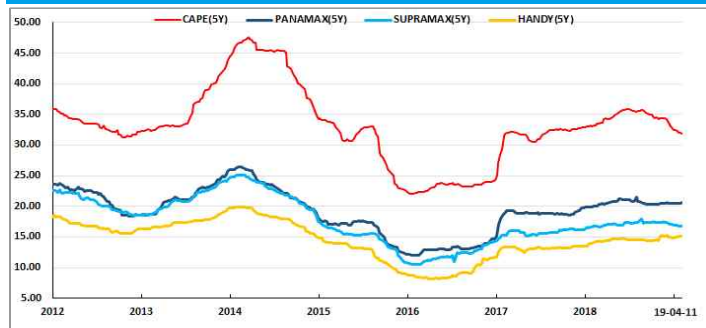
Secondhand Price

(Mil USD)

TYPE		2016	2017	2018	2019-04-04	2019-04-11	+/-	High 2019	Low 2019
CAPE (180K)	Resale	35.20	41.13	48.07	50.54	50.49	▼ 0.05	50.71	50.43
	5Y	23.14	30.04	34.32	32.00	31.90	▼ 0.10	34.37	31.90
	10Y	13.03	19.54	23.33	23.16	23.06	▼ 0.10	24.17	23.06
PMAX (77K)	Resale	21.84	25.02	26.50	26.96	26.95	▼ 0.01	27.47	26.63
	5Y	12.89	17.90	20.31	20.51	20.57	▲ 0.06	20.58	20.36
	10Y	7.49	12.04	14.48	12.76	12.74	▼ 0.02	13.95	12.74
SMAX (58K)	Resale	19.37	23.46	25.18	25.51	25.39	▼ 0.12	25.79	25.39
	5Y	11.71	15.30	16.94	16.79	16.73	▼ 0.06	17.44	16.73
	10Y	7.16	10.83	12.95	12.60	12.70	▲ 0.10	13.19	12.43
HANDY (33K)	Resale	16.15	19.11	22.06	22.85	22.85	-	22.86	22.56
	5Y	8.86	12.79	14.24	15.12	15.11	▼ 0.01	15.31	14.39
	10Y	5.99	7.78	10.24	10.34	10.34	-	10.95	10.16

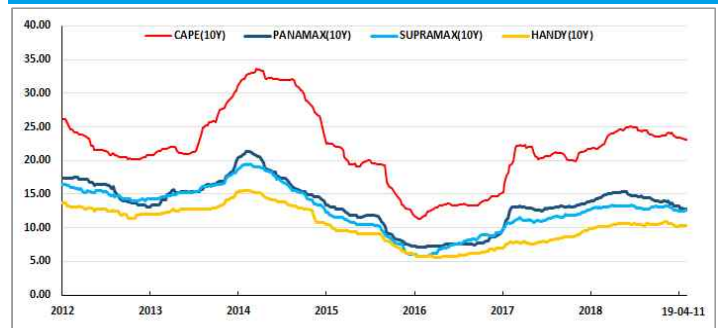
5Y Old Price

(Mil. USD)



10Y Old Price

(Mil USD)

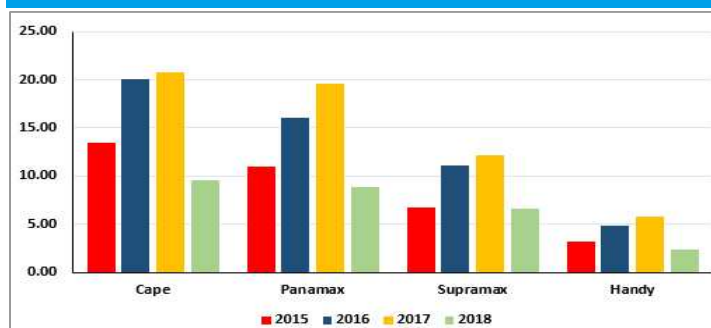


Secondhand Record

Name	DWT	Built	Shipbuilder		Buyer		Price(Mil USD)/Ship
Cemtex Pioneer	77,600	2004	CSBC Kaohsiung	Taiwan	Unknown Chinese	China	7.30
Viola	72,360	2008	Tsuneishi Cebu	Philippines	Belships	Norway	13.00
Moonray	71,634	2009	Jinagsu Hantong	China	Unknown Chinese	China	9.20
Adventure2	62,500	2018	Oshima	Japan	United Shipping	Bangladesh	26.50
Sunlight Lily	33,600	2012	Shin Kochi	Japan	Unknown Greek	Greece	12.35
Fantholmen	32,600	2010	Jinagsu Hantong	China	-	-	8.50
Honorine	28,500	1996	Tadotsu Tsuneishi	Japan	-	-	4.45

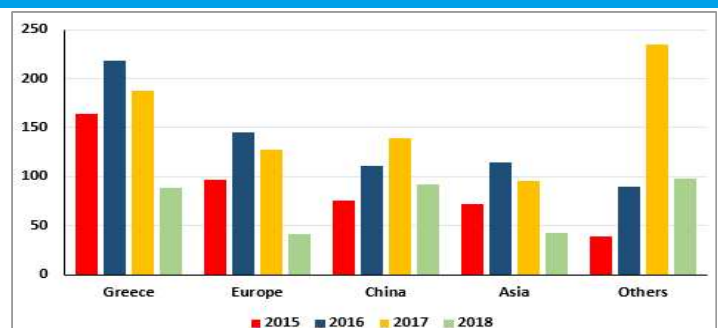
SnP Deal Volume

(Mil. DWT)



SnP Buyer

(No. of Record)



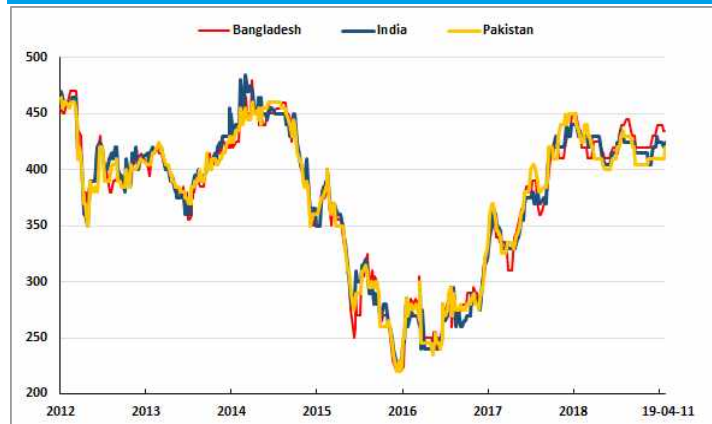
*Others에는 unknown 포함임

Demolition

Demolition Record

Scrap Price	(USD/LDT)
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Demolition by Size		(Mil DWT)
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Bunker Market and Weekly News (Source : Petrosport, CME Group, 한국석유공사)

380CST Price Trend

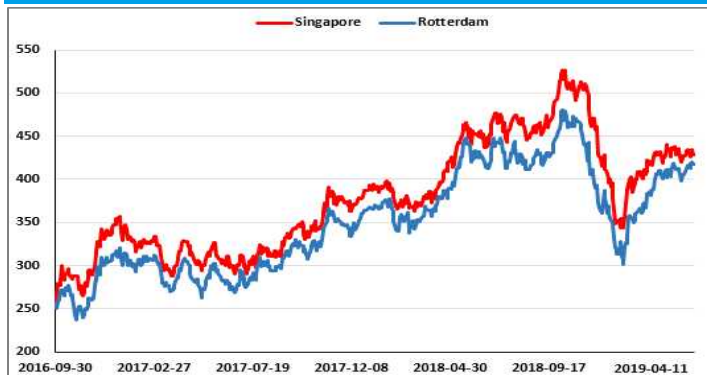
USD/Ton	380CST						
	Busan	Shanghai	Singapore	Fujairah	Panama	Rotterdam	Houston
2017	350	349	329	327	313	307	304
2018	457	451	433	432	417	401	400
4-Apr	457	445	432	431	431	416	425
11-Apr	457	443	429	428	438	418	436
+/-	-	▼ 2	▼ 3	▼ 3	▲ 7	▲ 2	▲ 11

MGO Price Trend

USD/Ton	MGO						
	Busan	Shanghai	Singapore	Fujairah	Panama	Rotterdam	Houston
2017	526	595	494	327	313	307	304
2018	669	755	637	432	417	401	400
4-Apr	694	698	611	731	633	588	633
11-Apr	699	704	635	746	640	598	640
+/-	▲ 5	▲ 6	▲ 24	▲ 15	▲ 7	▲ 10	▲ 7

380CST

(USD/Ton)



Crude FFA Market

USD/BBL	WTI		BRENT		DUBAI
	2019.04	2019.05	2019.06	2019.07	Spot
04-Apr	62.10	62.19	69.40	69.02	68.67
05-Apr	63.08	63.15	70.34	69.93	68.82
08-Apr	64.40	64.33	71.1	70.61	70.29
09-Apr	63.98	63.96	70.61	70.16	70.53
10-Apr	64.61	64.65	71.73	71.3	70.08
11-Apr	63.58	63.67	70.83	70.40	70.52
+/- (전주대비)	▲ 1.48	▲ 1.48	▲ 1.43	▲ 1.38	▲ 1.85

Weekly News

<브라질, 3월 철광석 수출>

- ▶ '19년 3월 브라질의 철광석 총 수출량은 전년대비 26% 감소한 2,218만 톤을 기록, 지난 1월 발생한 Vale 댐 붕괴에 기인하는 것으로 분석
- ▶ 한편, 3월 수출 평균가격은 톤 당 62.6불로 전년대비 톤 당 6.6불 상승한 것으로 나타남

<중국, 2분기 대두 수입 급증 전망>

- ▶ 중국의 2분기 대두 수입이 미국 및 남미산 수입 증가로 약 2,700만 톤 기록, 전분기대비 52% 급증 전망(CNGOIC)
- ▶ 그러나 중국의 사료용 대두박 수요 부진으로 인해 수입량의 참고 재고량이 증가할 우려는 여전히 존재

<2분기 브렌트유 가격 전망>

- ▶ 2분기 중 브렌트유 가격이 배럴당 70~80달러 선에서 안정적 모습을 보일 것이라 전망(UBS)
- ▶ 글로벌 원유시장의 수요 회복세, OPEC의 감산 강화로 올해 국제유가가 더욱 상승할 것이라 예측

<호주 Pilbara항, 철광석 선적량 증가 전망>

- ▶ 철광업체들의 신규광산 가행으로 세계최대 철광석 수출항인 호주 Pilbara항의 철광석 선적량 증가 예측
- ▶ 한편, 62% Fe 분광의 중국 칭다오항 철광석 가격은 3일 기준 93.08불을 기록하며 2년 내 최고기록을 경신

Port Congestion Statistics (Source : Global Ports)

Port Congestion

Average Delay Days							
Date/Country	Australia	China	India	Indonesia	Brazil	S.Africa	Average
Mar	5.3	1.5	2.3	2.8	4.9	4.5	2.74
3-Apr	4.8	1.7	1.6	2.6	5.2	3.8	2.54
10-Apr	5.3	1.7	1.9	2.8	4.2	3.5	2.42
+/-	▲ 0.5	-	▲ 0.3	▲ 0.2	▼ 1.0	▼ 0.3	▼ 0.12

Number of Vessels Waiting at Ports (C=Cape, P=Pmx)						
Date/Country	World (C)	Brazil (C)	China (C)	S.Africa (C)	Australia (C)	Australia (P)
Mar	173	36	32	14	89	46
3-Apr	214	35	36	16	126	43
10-Apr	201	29	26	13	134	49
+/-	▼ 13	▼ 6	▼ 10	▼ 3	▼ 8	▲ 6

Number of vessels due at Australian Ports within next 14 days				
Date/Type	Cape	Panamax	Supramax	Handy
Mar	96	83	19	3
3-Apr	88	93	15	5
10-Apr	108	101	21	7
+/-	▲ 20	▲ 8	▲ 6	▲ 2

Coal Congestion Days									
Loading Ports									
Country	Australia					Indonesia			
Date/Ports	Dalrymple Bay	Gladstone	Hay Point	Newcastle (Koorang)	Port Kembla	Taboneo	Muara Pantai	Samarinda	Adang Bay
Mar	22.3	9.4	10.3	1.8	1.1	2.0	2.6	14.4	3.0
3-Apr	20.0	5.0	6.5	1.0	0.0	2.0	2.0	14.5	3.0
10-Apr	20.0	5.0	2.5	1.0	5.0	2.0	6.0	13.0	3.5
+/-	-	-	▼ 4.0	-	▲ 5.0	-	▲ 4.0	▼ 1.5	▲ 0.5

Coal Congestion Days								
Discharge Ports								
Country	China				India			
Date/Ports	Xingang (Coke)	Xingang (Coal)	Rizhao	Zhanjiang	Ennore	Mormugoa	Paradip (Thermal)	Tuticorin
Mar	0.0	2.6	0.8	1.9	4.0	8.1	10.3	0.5
3-Apr	0.0	2.0	0.0	3.0	6.0	0.0	6.0	2.0
10-Apr	0.0	3.0	0.0	3.5	11.5	0.0	6.0	4.0
+/-	-	▲ 1.0	-	▲ 0.5	▲ 5.5	-	-	▲ 2.0

Iron Ore Congestion Days											
Loading Ports											
Country	Australia					India	Brazil				
Date/Ports	Dampier	Geraldton	Port Hedland	Port Kembla	Port Walcott	Vizag	Guaiba Island	PDM (Pier 3, N)	PDM (Pier 3, S)	Tubarao (N. Pier 1)	Tubarao (Pier 1, S)
Mar	3.9	0.5	8.8	0.0	4.4	0.0	6.8	5.1	4.9	7.4	7.5
3-Apr	6.5	2.5	9.0	0.0	12.0	0.0	6.5	4.0	5.0	7.0	9.5
10-Apr	9.5	2.5	9.0	0.0	12.5	0.0	3.0	4.0	4.0	8.5	6.0
+/-	▲ 3.0	-	-	-	▲ 0.5	-	▼ 3.5	-	▼ 1.0	▲ 1.5	▼ 3.5

Iron Ore Congestion Days									
Discharge Ports									
Country	China								
Ports	Belun (Ningbo)	Qingdao	Caofeidan	Xingang (Tianjin)	Rizhao	Lanshan	Lianyungang	Bayuquan	Zhangjiang
Mar	1.9	1.5	3.3	3.5	1.3	1.8	1.3	8.6	1.9
3-Apr	2.0	2.0	2.5	3.5	4.0	3.0	2.0	10.5	3.0
10-Apr	1.5	0.0	1.5	3.5	4.0	2.5	2.0	14.0	3.5
+/-	▼ 0.5	▼ 2.0	▼ 1.0	-	-	▼ 0.5	-	▲ 3.5	▲ 0.5

KOBC Freight Panelist



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BASIM CHARTERING CORP.

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ACE CHARTERING CORP.

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ARA SHIPPING CO., LTD

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KAYA SHIPPING CO., LTD

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MARS CO., LTD.

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OCEAN ROBIN SHIPPING HOLDING CORP.

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GREATWALL INTERNATIONAL MARINE LTD.

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MERCHANT SHIP BROKERS

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KOBC Freight Panelist



FLASHIP PTE LTD

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M.I.T CHARTERING & AGENCE CO., LTD.

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GOOD TURN TRANSPORTATION LTD.

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KOBC S&P Panelist



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KOBC S&P Panelist



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